



## FOR IMMEDIATE RELEASE

Contact: Gale Sanders  
Vice President of Market Development  
Tensor Earth Technologies, Inc.  
5883 Glenridge Drive, Suite 200  
Atlanta, GA 30328  
Tel: 404-250-1290  
Fax: 404-250-9185  
E-Mail: [gsanders@tensarcorp.com](mailto:gsanders@tensarcorp.com)

### **The Tensor Corporation Acquired by Arcapita Inc.** Purchase by investment group positions company for global expansion

ATLANTA, GEORGIA, USA – November 10, 2005 – The Tensor Corporation, a leading developer and manufacturer of technology-driven site solutions, has a new owner – and new, unprecedented capabilities to take its business worldwide.

Effective October 31, the Company and its four subsidiaries – Tensor Earth Technologies, Tensor Polytechnologies, Geopier Foundation Company and North American Green – were acquired by the global investment group Arcapita Inc. The Company had been owned since 2000 by Denver, Colorado-based KRG Capital Partners. Minority owners remain American Capital Strategies Ltd., AIG Global Investment Corporation and the Tensor management team. The total transaction value approached \$385 million.

“Arcapita has a long history of investing in world-class companies to foster their growth and expansion. We’re delighted to join the firm as we launch the next stage of our development,” commented Philip D. Egan, President and CEO of Tensor. “With Arcapita’s backing, the ‘new’ Tensor is a much stronger enterprise, with the financial resources needed to become a worldwide provider of premier site development solutions for all of our markets: commercial, residential, industrial and municipal properties as well as transportation and environmental infrastructures. Arcapita’s involvement is a clear vote of confidence in our people, our products, our services and our future.”

Indeed, The Tensor Corporation’s credentials mirror Arcapita’s investment model: a growth-oriented company with innovative products, leading market positions and a strong management team. “Tensor’s patent-protected products and services provide a unique and substantial value proposition for its customers by reducing project costs, shortening development time and increasing structural performance and reliability,” remarked Stockton Croft, Arcapita Director in

the firm's Atlanta office. "We look forward to supporting the Tensar management team as they continue to build the industry's only one-stop shop for site development and transportation infrastructure solutions."

The Company and its subsidiaries will continue to adhere to their core businesses which, in combination, offer site solutions for "*Everything from the Ground Down*". Tensar Earth Technologies manufactures, markets and provides related engineering services for its Tensar® Geogrid-based systems used in various site development applications including roadways, retaining walls and coastal protection systems. Tensar Polytechnologies manufactures and sells lightweight grid, mesh and net products for OEM and other customers. Geopier Foundation Company provides its Rammed Aggregate Pier™ foundation support systems for new building structures. And North American Green manufactures and markets a range of vegetated erosion control products.

"The acquisition marks the beginning of a new chapter in our Company's history, one with opportunities now on a global scale. Our companies and our people are ready to take on this challenge," concluded CEO Egan.

*About The Tensar Corporation* – Established in 1983, The Tensar Corporation is a full service provider of specialty products and engineering services for innovative and cost-effective site development solutions. Its solutions are based upon advanced soil reinforcement technologies incorporating high-performance proprietary products. Applications include soil stabilization, earth retention, foundation support and erosion control. The company is headquartered in Atlanta, Georgia, with manufacturing facilities in Morrow, Georgia, and Evansville, Indiana. In addition, business development personnel are strategically positioned in 50 locations across the U.S., Canada and Latin America. For more information, including links to its subsidiaries, visit **[www.tensarcorporation.com](http://www.tensarcorporation.com)**.

*About Arcapita Inc.* – Established in 1997, Arcapita is a global investment group with offices in Atlanta, London and Bahrain. The company specializes in corporate (private equity and venture capital), real estate and asset-based investments. To date, Arcapita has completed investment transactions in these sectors approaching \$7.8 billion. Corporate investments, managed from the company's Atlanta and London offices, currently exceed \$1 billion. For more information, visit **[www.arcapita.com](http://www.arcapita.com)**.

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